FY26 YEAR END SUMMARY

REVENUES AND EXPENSES

A closer look at FY26 year end results compared to budget, with a summary of revenues and expenses.

Expenses by Category

FY26 Estimated

$8,922,574.57

Code	Description	FY26 Budgeted	FY26 YTD (9/21)	% of Budget	Estimated FY26	% of Budget
50101	Operators Salaries & Wages	$2,103,000.00	$1,800,620.01	86%	$1,940,620.01	49%
50102	Other Salaries & Wages	$1,906,000.00	$1,524,295.33	80%	$1,659,295.33	87%
50103	Dispatchers' Salaries & Wages	$166,000.00	$149,224.77	90%	$164,224.77	99%
50200	Fringe Benefits	$609,234.57	$1,151,516.36	189%	$1,236,516.36	203%
50210	DC Pensions	$210,300.00	$97,408.53	46%	$140,408.53	67%
50220	DB Penstions	$438,380.50	$485,513.40	111%	$519,513.40	119%
50302	Advertising Fees	$5,000.50	$4,436.06	89%	$4,436.06	89%
50305	Audit Costs	$22,000.00	$120,995.76	550%	$120,995.76	550%
50399	Other Services	$711,000.00	$692,933.00	97%	$702,933.00	99%
50401	Fuel & Lubricants	$500,000.00	$203,248.66	41%	$297,748.66	60%
50402	Tires & Tubes	$75,001.00	$37,866.49	50%	$40,866.49	54%
50404	Major Purchases	$250,000.00	$4,010.18	2%	$4,010.18	2%
50499	Other Materials & Supplies	$612,500.00	$361,609.89	59%	$369,609.89	60%
50500	Utilities	$50,000.00	$66,659.15	133%	$74,659.15	149%
50603	Liability Insurance	$200,000.00	$1,431,328.95	716%	$1,431,328.95	716%
50699	Other Insurance	$100,000.00	$2,855.97	3%	$2,855.97	3%
50700	Taxes & Fees	-	$640.00	-	$640.00	-
50902	Travel, Meetings & Training	$35,001.00	$22,659.70	65%	$25,659.70	73%
50903	Association Dues & Subscript.	$15,001.00	$43,496.32	290%	$43,496.32	290%
51200	Operating Leases & Rentals	$16,500.00	$19,278.03	117%	$19,278.03	117%
51250	Operating Leases & Rentals (greater than 12 most)	-	$58,553.10	-	$58,553.10	-
51300	Depreciation	$370,000.00	-	0%	-	0%
55007	Ineligible Depreciation	($370,000.00)	-	0%	-	0%
55009	Ineligible Association Dues	$4,200.00	$3,005.17	72%	$3,005.17	72%
55010	Other Ineligible Expense	$1,000,000.00	$1,919.74	0%	$61,919.74	6%
	Total Expenses	**$9,029,118.57**	**$8,284,074.57**	**92%**	**$8,922,574.57**	**99%**
	Total Eligible Expenses	**$8,024,918.57**	**$8,279,149.66**	**103%**	**$8,857,649.66**	**110%**

Revenue Schedule

FY26 Estimated

Code	Description	FY26 Budgeted	FY26 YTD (9/21)	% of Budget	Estimated FY26	% of Budget
40100	Passenger Fares	$561,744.00	$235,679.48	42%	$275,679.48	49%
41101	State Operating Assistance	$2,325,139.00	$3,143,424.00	135%	$3,086,598.60	133%
41114	Other Capital Contracts Reimb. for Operating Expenses	-	$87,241.71	-	$317,495.00	-
41399	5311	$567,538.00	$263,942.00	47%	$626,430.70	110%
40615	Advertising	$46,000.00	$35,416.65	77%	$39,166.65	85%
40799	Other Non Trans Revenue	$10,000.00	$1,919.74	19%	$1,919.74	19%
40800	Taxes Levied By Transit Agency	$4,724,917.00	$4,845,999.44	103%	$4,845,999.44	103%
41302	Federal Section 5307	$2,009,147.00	-	0%	$2,029,879.00	101%
	Total Revenue	**$10,244,485.00**	**$8,613,623.02**	**84%**	**$11,223,168.61**	**110%**
	Net Position	**$1,215,366.43**			**$2,300,594.04**	

KEY TAKEAWAYS

- Total revenues are estimated at $11,223,168.61 (110% of budget), while total expenses are estimated at $8,922,574.57 (99% of budget).
- The estimated net position for FY26 is $2,300,594.04, compared to a budgeted net position of $1,215,366.43.
- Fringe benefits (203%), liability insurance (716%), and audit costs (550%) are estimated to exceed budget, partially offset by lower spending in fuel & lubricants (60%) and major purchases (2%).
- Passenger fares (49%) and federal 5311 (110%) are tracking above budget, and state operating assistance (133%) is also higher than budgeted.

FY26 YEAR-END SUMMARY

REVENUES, EXPENSES, AND NET POSITION

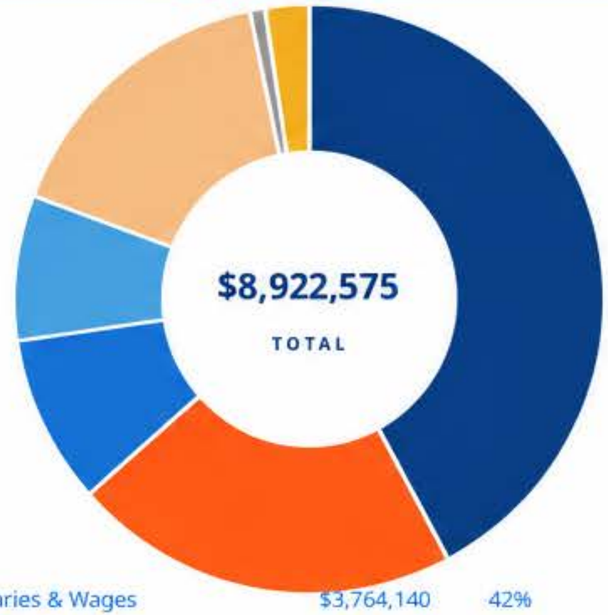
A year-end look at FY26 budget performance through September 21.

TOTAL FY26 ESTIMATED REVENUE
$11,223,169



Taxes Levied	$4,845,999	43%
State Operating Assistance	$3,086,599	28%
Federal Section 5307	$2,029,879	18%
5311	$626,431	6%
Passenger Fares	$275,679	2%
Other Revenue	$358,581	3%
Total		**100%**

TOTAL FY26 ESTIMATED EXPENSES
$8,922,575



Salaries & Wages	$3,764,140	42%
Benefits & Pensions	$1,896,438	21%
Purchased Services	$828,365	9%
Materials & Supplies	$712,235	8%
Insurance	$1,434,185	16%
Utilities	$74,659	1%
Other Operating	$212,552	2%
Total		**100%**

FY26 BUDGET OVERVIEW

FY26 Budgeted Revenue	$10,244,485
FY26 YTD Revenue (9/21)	$8,613,623 84% of budget
Estimated FY26 Revenue	**$11,223,169** 110% of budget
FY26 Budgeted Expenses	$9,029,119
FY26 YTD Expenses (9/21)	$8,284,075 92% of budget
Estimated FY26 Expenses	**$8,922,575** 99% of budget
Estimated FY26 Net Position	**$2,300,594** Budgeted: $1,215,366

KEY TAKEAWAYS

- Estimated FY26 revenue is $11,223,169, compared with a budget of $10,244,485.
- Estimated FY26 expenses are $8,922,575, compared with a budget of $9,029,119.
- The estimated FY26 net position is $2,300,594, compared with a budgeted $1,215,366.
- Estimated revenue is 110% of budget; estimated expenses are 99% of budget.

SIGNIFICANT EXPENSE VARIANCES

AREAS EXCEEDING BUDGET

Key expense categories with the largest unfavorable variances compared to budget.

Code	Description	FY26 Budgeted	Estimated FY26	$ Variance	% of Budget
50603	Liability Insurance	$200,000.00	$1,431,328.95	$1,231,328.95	716%
50200	Fringe Benefits	$609,234.57	$1,236,516.36	$627,281.79	203%
50305	Audit Costs	$22,000.00	$120,995.76	$98,995.76	550%
50903	Association Dues & Subscript.	$15,001.00	$43,496.32	$28,495.32	290%
50500	Utilities	$50,000.00	$74,659.15	$24,659.15	149%
51200	Operating Leases & Rentals	$16,500.00	$19,278.03	$2,778.03	117%
50220	DB Pensions	$438,380.50	$519,513.40	$81,132.90	119%

KEY TAKEAWAYS

- Liability insurance and fringe benefits were the largest expense variances, together accounting for approximately $1.86 million over budget.
- Audit costs, association dues, utilities, operating leases, and DB pensions also exceeded budgeted amounts.
- These variances will be discussed in more detail to understand the underlying causes and any potential impact on future budgets.

SIGNIFICANT EXPENSE SAVINGS

AREAS UNDER BUDGET

Key expense categories with the largest favorable variances compared to budget.

Code	Description	FY26 Budgeted	Estimated FY26	$ Variance	% of Budget
50404	Major Purchases	$250,000.00	$4,010.18	($245,998.82)	2%
50699	Other Insurance	$100,000.00	$2,855.97	($97,144.03)	3%
50401	Fuel & Lubricants	$500,000.00	$297,748.66	($202,251.34)	60%
50402	Tires & Tubes	$75,001.00	$40,866.49	($34,134.51)	54%
50499	Other Materials & Supplies	$612,500.00	$369,609.89	($242,890.11)	60%
50210	DC Pensions	$210,300.00	$140,408.53	($69,891.47)	67%
50102	Other Salaries & Wages	$1,906,000.00	$1,659,295.33	($246,704.67)	87%
50101	Operators Salaries & Wages	$2,103,000.00	$1,940,620.01	($162,379.99)	92%
50399	Other Services	$711,000.00	$702,933.00	($8,067.00)	99%

KEY TAKEAWAYS

- Several key categories finished under budget, including major purchases (2%), other insurance (3%), fuel & lubricants (60%), and materials & supplies (60%).
- Salaries and wages came in below budget, with operators at 92% and other salaries at 87%.
- These savings helped offset higher-than-budgeted costs in other areas.

REVENUE PERFORMANCE

VARIANCES COMPARED TO BUDGET

Key revenue categories with the largest positive and negative variances.

Code	Description	FY26 Budgeted	Estimated FY26	$ Variance	% of Budget
41101	State Operating Assistance	$2,325,139.00	$3,086,598.60	$761,459.60	133%
41114	Other Capital Contracts Reimb. for Operating Expenses	-	$317,495.00	$317,495.00	-
41399	5311	$567,538.00	$626,430.70	$58,892.70	110%
40800	Taxes Levied By Transit Agency	$4,724,917.00	$4,845,999.44	$121,082.44	103%
40615	Advertising	$46,000.00	$39,166.65	($6,833.35)	85%
40799	Other Non Trans Revenue	$10,000.00	$1,919.74	($8,080.26)	19%
41302	Federal Section 5307	$2,009,147.00	$2,029,879.00	$20,732.00	101%
40100	Passenger Fares	$561,744.00	$275,679.48	($286,064.52)	49%
	Total Revenue	**$10,244,485.00**	**$11,223,168.61**	**$978,683.61**	110%

KEY TAKEAWAYS

- Total revenue is projected at $11,223,168.61 (110% of budget), an increase of $978,683.61.
- State operating assistance ($761K) and other capital contract reimbursements ($317K) were the largest positive variances.
- Passenger fares are projected at 49% of budget, or $286K below budget.

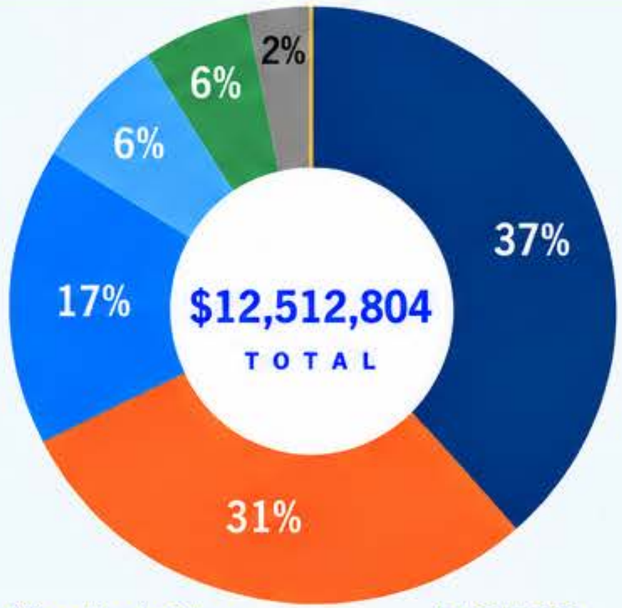
FY27 PROPOSED BUDGET

OVERALL BUDGET BREAKDOWN

REVENUES, EXPENSES, AND NET POSITION

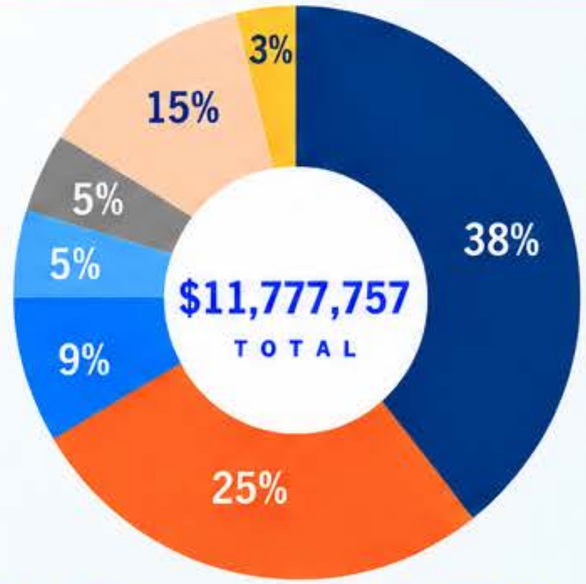
A comprehensive look at the FY27 proposed budget for Ride Calhoun.

TOTAL PROJECTED REVENUE $12,512,804



Local Operating Assistance	$4,615,298	37%
State Operating Assistance	$3,824,096	31%
Federal Section 5307	$2,081,323	17%
5311	$815,083	6%
Passenger Fares	$691,510	6%
New Freedom	$229,995	2%
Other (Advertising, Interest, NonTrans, Mobility)	$255,500	1%
Total	**$12,512,804**	**100%**

TOTAL PROJECTED EXPENSES $11,777,757



Salaries & Wages	$4,475,187	38%
Fringe Benefits (Pensions)	$2,903,978	25%
Purchased Services	$1,047,500	9%
Materials & Supplies	$642,500	5%
Other Services	$545,000	5%
Insurance	$1,800,000	15%
Other	$363,592	3%
Total	**$11,777,757**	**100%**

BUDGET OVERVIEW

Total Projected Revenue	$12,512,804
Total Projected Expenses	$11,777,757
Projected Net Position	**$735,047**

REVENUES vs. EXPENSES



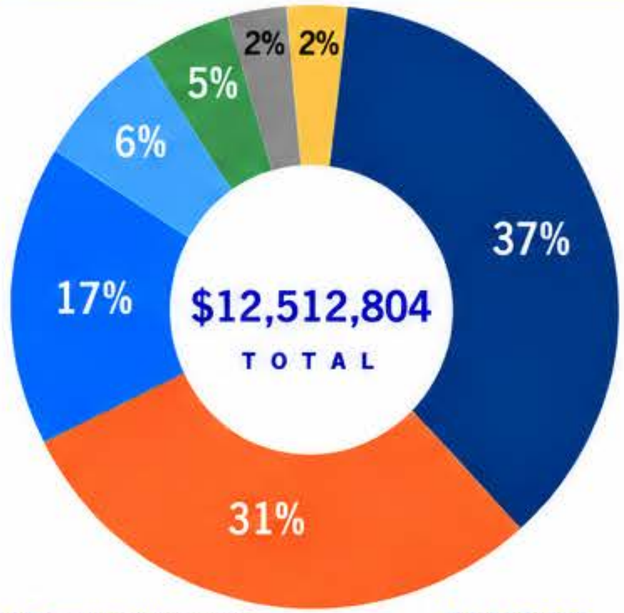
KEY TAKEAWAYS

- Total projected revenues for FY27 are $12,512,804, compared to total projected expenses of $11,777,757.
- This results in a projected net position of $735,047, supporting continued investment in service, capital, and community priorities.
- Local and state operating assistance combined make up 68% of total revenues.
- Salaries, wages, and fringe benefits account for 63% of total expenses.

REVENUE SUMMARY
BY CATEGORY

A closer look at projected revenues by categoery, with Urban and Rural allocations.

Total Projected Revenue by Category
$12,512,804



Local Operating Assistance	$4,615,298	37%
State Operating Assistance	$3,824,096	31%
Federal Section 5307	$2,081,323	17%
5311	$815,083	6%
Passenger Fares	$691,510	5%
New Freedom	$229,995	2%
Other (Advertising, Interest, NonTrans, Mobility)	$255,500	2%
Total	**$12,512,804**	**100%**

Revenue Schedule
Sorted by Total Revenue (High to Low)

Code	Description	Urban	Rural	Total
40800	Local Operating Assistance	$2,801,947	$1,813,351	$4,615,298
41101	State Operating Assistance	$2,321,609	$1,502,487	$3,824,096
41302	Federal Section 5307	$2,081,323	-	$2,081,323
41399	5311	-	$815,083	$815,083
40100	Passenger Fares	$419,816	$271,694	$691,510
41400	Interest Income	$67,995	$44,005	$112,000
	New Freedom	$139,630	$90,365	$229,995
	Mobility Management	$53,121	$34,379	$87,500
40615	Advertising	$27,927	$18,073	$46,000
40799	Other NonTrans Revenue	$6,071	$3,929	$10,000
	Total Revenue	**$7,919,439**	**$4,593,366**	**$12,512,804**

Projected Revenue by Service Area

Urban
$7,919,439
63%

Rural
$4,593,366
37%

Urban	$7,919,439	63%
Rural	$4,593,366	37%

KEY TAKEAWAYS

- Total projected revenues for FY27 are $12,512,804, with 63% from urban service and 37% from rural service.
- Local operating assistance (37%) and state operating assistance (31%) make up 68% of total revenues.
- Federal Section 5307 (17%) and 5311 (6%) account for an additional 23% of revenues.
- Passenger fares (5%) and all other revenue sources (4%) combined represent 9% of total revenues.

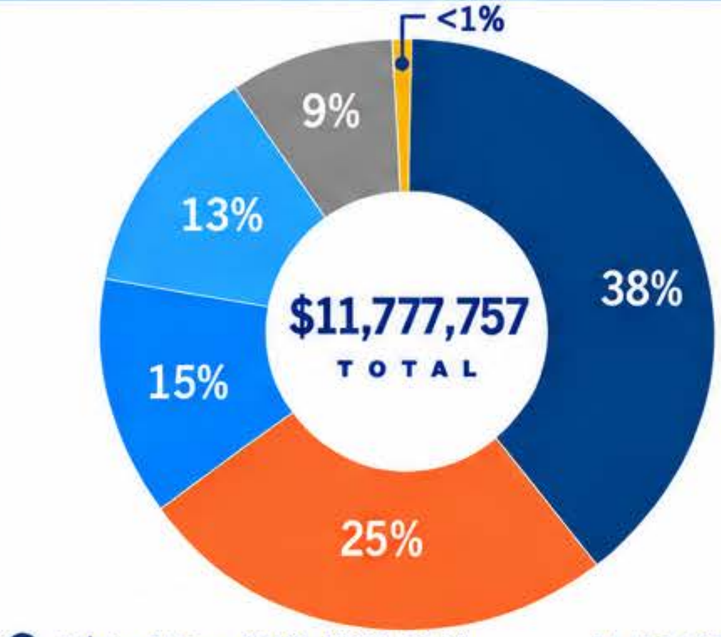
FY27 PROPOSED BUDGET

EXPENSE SCHEDULE

BY CATEGORY

A look at total expenses by category, with Urban and Rural allocations.

Total Expenses by Category
$11,777,757



Salaries & Wages (50101, 50102, 50103)	$4,475,187	38%
Benefits & Pensions (50200, 50210, 50220)	$2,903,978	25%
Insurance (50603, 50699)	$1,800,000	15%
Materials & Supplies (50401, 50402, 50404, 50499)	$1,492,500	13%
Other (50302, 50305, 50399, 50500, 50700, 50902, 50903, 55009, 55010)	$1,029,592	9%
Operating Leases & Rentals (51200)	$76,500	<1%
Total	**$11,777,757**	**100%**

Expense Schedule Detail
Sorted by Total Expense (High to Low)

Code	Description	Urban	Rural	Total
50101	Operators Salaries & Wages	$1,394,380	$902,408	$2,296,788
50102	Other Salaries & Wages	$1,134,185	$734,016	$1,868,201
50200	Fringe Benefits	$1,334,306	$863,529	$2,197,835
50603	Liability Insurance	$789,230	$510,770	$1,300,000
50499	Other Materials & Supplies	$390,062	$252,438	$642,500
50399	Other Services	$330,870	$214,131	$545,000
50699	Other Insurance	$303,550	$196,450	$500,000
50401	Fuel & Lubricants	$303,550	$196,450	$500,000
50220	DB Pensions	$243,735	$157,739	$401,475
50210	DC Pensions	$184,964	$119,704	$304,668
50103	Dispatchers' Salaries & Wages	$188,321	$121,877	$310,198
50404	Major Purchases	$151,775	$98,225	$250,000
55010	Other Ineligible Expense	$151,775	$98,225	$250,000
50402	Tires & Tubes	$60,710	$39,290	$100,000
51200	Operating Leases & Rentals	$46,443	$30,057	$76,500
50500	Utilities	$39,462	$25,539	$65,000
50902	Travel, Meetings & Training	$39,462	$25,539	$65,000
50305	Audit Costs	$30,355	$19,645	$50,000
50903	Association Dues & Subscript.	$27,320	$17,681	$45,000
50302	Advertising Fees	$3,643	$2,357	$6,000
55009	Ineligible Association Dues	$1,574	$1,018	$2,592
50700	Taxes & Fees	$607	$393	$1,000
	Total Expenses	**$7,150,276**	**$4,627,481**	**$11,777,757**
	Total Eligible Expenses	**$6,996,927**	**$4,528,237**	**$11,525,165**

Expenses by Service Area

Urban	Rural
$7,150,276	$4,627,481
61%	39%



Urban	$7,150,276	61%
Rural	$4,627,481	39%

KEY TAKEAWAYS

- Total FY27 expenses are $11,777,757, with 61% allocated to urban and 39% to rural service.
- Salaries & wages (38%) and benefits/pensions (25%) make up 63% of total expenses.
- Insurance (15%), materials & supplies (13%), and other (9%) represent 37% of total expenses.
- Operating leases & rentals is less than 1% of total expenses.
- Total eligible expenses (excluding ineligible costs) are $11,525,165.

FY27 BUDGET DETAIL

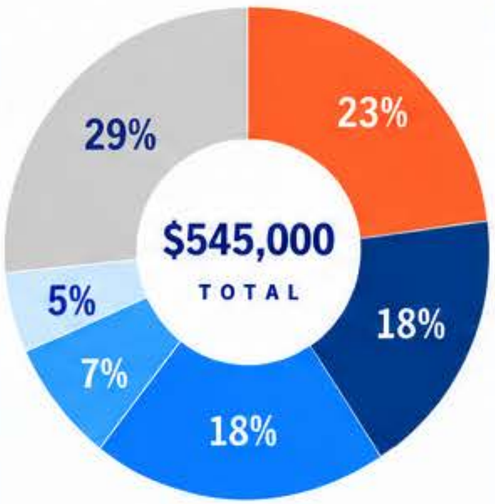
OTHER SERVICES AND MATERIALS & SUPPLIES

A closer look at what's included in two key operating categories (excluding employee benefits).

Other Services (50399)

Professional, technical, and operational services that support daily operations.

Total **$545,000**



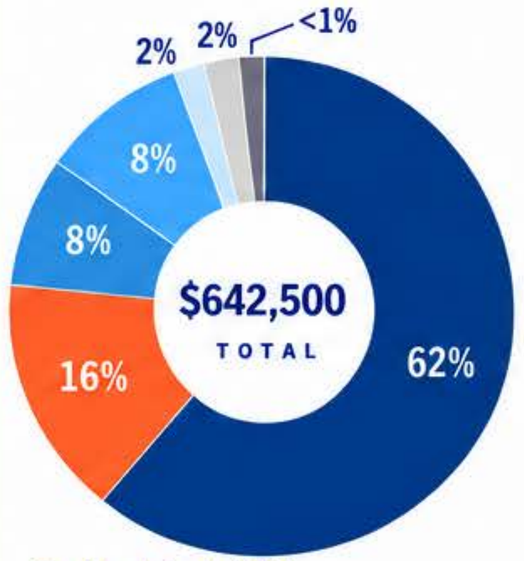
- Legal Services (23%)
- Data/Software Subscriptions (18%)
- Marketing Services (18%)
- Grounds Services (7%)
- Preventive Maintenance (5%)
- Other (29%)

Service	Amount	% of Total
Legal Services	$125,000	23%
Data/Software Subscriptions	$100,000	18.3%
Marketing Services	$100,000	18.3%
Misc Prof Services	$80,000	14.7%
Grounds Services	$40,000	7.3%
Preventive Maintenance	$25,000	4.6%
Uniform Rental	$15,000	2.8%
Misc Expenses	$15,000	2.8%
Printing	$12,000	2.2%
Mail/Postage	$10,000	1.8%
Promotion/Marketing Materials	$10,000	1.8%
Pest Control	$5,000	0.9%
Radio Maintenance	$5,000	0.9%
GIS	$2,000	0.4%
Extinguisher	$1,000	0.2%
Communications	$0	0.0%
Dispatch/Technology Services	$0	0.0%
TOTAL	**$545,000**	**100%**

Materials & Supplies (50499)

Supplies, materials, parts, and equipment needed to operate and maintain the system.

Total **$642,500**



- Repair Parts (62%)
- Uniform Purchase (16%)
- Maintenance Tools/Equipment (8%)
- Building Maintenance (8%)
- Safety Equipment (2%)
- Office Supplies (2%)
- Other (1%)

Item	Amount	% of Total
Repair Parts	$400,000	62.2%
Uniform Purchase	$100,000	15.6%
Maintenance Tools/Equipment	$50,000	7.8%
Building Maintenance	$50,000	7.8%
Safety Equipment	$10,000	1.6%
Office Supplies	$15,000	2.3%
Misc Materials and Supplies	$10,000	1.6%
Office Equipment	$5,000	0.8%
O2/Acetylene	$2,500	0.4%
TOTAL	**$642,500**	**100%**

KEY TAKEAWAYS

- These charts show the specific items included in Other Services (50399) and Materials & Supplies (50499) for the FY27 proposed budget.
- Employee benefits are excluded from these categories, as they are budgeted in Fringe Benefits.

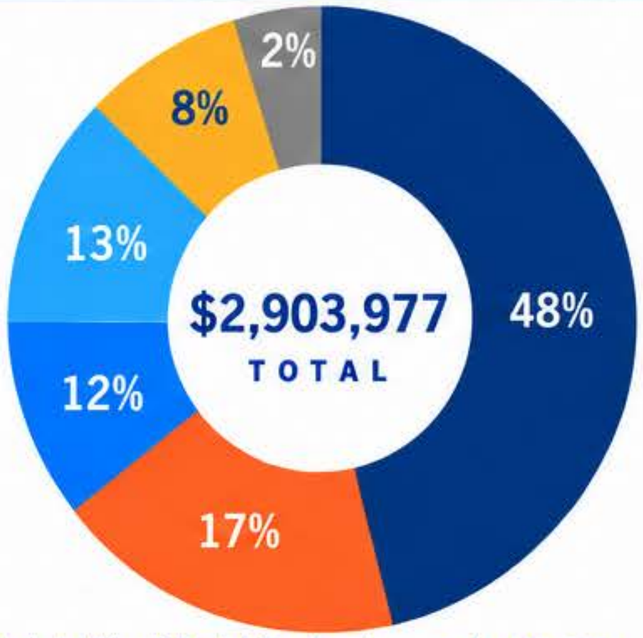
FY27 PROPOSED BUDGET

WAGE-RELATED BENEFITS DETAIL

TOTAL WAGE-RELATED BENEFITS: $2,903,977

Employer-paid benefits, stipends, retirement, and payroll taxes that invest in our people and our community.

WAGE-RELATED BENEFITS BY CATEGORY
$2,903,977



Medical, Vision & Dental (Employer)	$1,401,681	48%
Retirement (MERS)	$482,383	17%
Payroll Taxes (SSI & Medicare)	$342,352	12%
Incentives & Reimbursements	$382,882	13%
Deferred Compensation (457)	$223,759	8%
Life & Disability (Employer)	$70,920	2%

Wage-Related Benefits Detail
Sorted by Total Expense (High to Low)

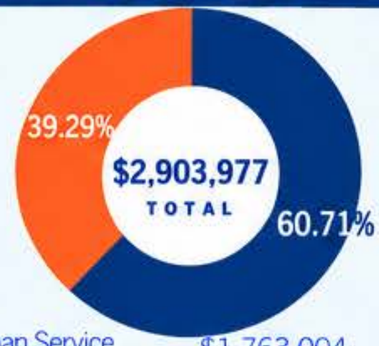
Category	Amount	Percent
Incentives & Reimbursements	**$382,882**	**13%**
Technology Stipend	8,096	0.3%
Longevity Payments	10,836	0.4%
Safety Stipend	14,750	0.5%
CDL Reimbursement	1,050	0.0%
Tool Allowance	3,000	0.1%
Attendance Incentive	345,150	11.9%
Medical, Vision & Dental (Employer)	**$1,401,681**	**48%**
Medical Insurance	1,312,008	45.2%
Vision Insurance	14,863	0.5%
Dental Insurance	74,809	2.6%
Life & Disability (Employer)	**$70,920**	**2%**
Group Term Life	27,858	1.0%
Long Term Disability	8,817	0.3%
Short Term Disability	34,245	1.2%
Retirement (MERS)	**$482,383**	**17%**
Deferred Compensation (457)	**$223,759**	**8%**
Payroll Taxes (Employer)	**$342,352**	**12%**
Social Security (SSI)	277,462	9.6%
Medicare	64,890	2.2%
TOTAL WAGE-RELATED BENEFITS	$2,903,977	100%

WAGE-RELATED BENEFITS BY REPRESENTATION



Represented	$2,072,553	71%
Non-Represented	$831,424	29%

WAGE-RELATED BENEFITS BY SERVICE AREA



Urban Service	$1,763,004	60.71%
Rural Service	$1,140,973	39.29%

KEY TAKEAWAYS

- Total wage-related benefits are $2,903,977, supporting a competitive and sustainable workforce.
- Medical, vision, and dental benefits (48%) are the largest component of wage-related costs.
- Retirement (MERS) and employer payroll taxes (12%) make up 29% of total wage-related benefits.
- Incentives and reimbursements (13%) include technology stipends, longevity payments, safety stipends, CDL reimbursements, tool allowances, and attendance incentives.
- 60.71% of wage-related benefits are allocated to urban service, and 39.29% to rural service.